

JOINT STATUS REPORT REGARDING SETTLEMENT

The parties report that a term sheet has been circulated among the parties providing for a global settlement of all issues before the court in this action. In addition, a first draft of a settlement agreement has been circulated and attorneys for each of the parties are commenting on the

agreement. The parties are hopeful that a written settlement agreement will be finalized within two weeks. In light of the parties' expectations for settlement, the parties request the Court pass this case for two additional weeks and require a joint report regarding the status of the settlement discussions on or before July 25, 2014.

SIGNED this 11th day of July, 2014.

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